# Finance and Commerce STOCKS CONTINUE | District Commerce | Distr

## POLITICS & INVESTMENT

Lack of Confidence in Congress Local Exchange Active-District Tax Money Committee.

The New York stock market yesterday continued its decline. Steel finally broke through 60, catching many stop loss or-

A great many stop loss orders were reached at 60, causing it to sell down to 159%. From that price there was a rally to 60% on covering of shorts, after which renewed liquidation carried the price down to the new low record for some time, from which there was no rally in the late trading.

The weakness of this stock had a dominate of the weakness of the balance of the carried to his fellow-members of the exchange.

nating influence over the balance of the

the trading element is now unquestion-ably bearish. The very disappointing acion of the market intely, and particu-

he participation.

one of Liking Walter of Suggers.

| 200 | 100 Get | 100 Get | 100 Get | 100 Get | 100 Illinois | cheap, but there is nothing at present to attract attention to the cheapness of securities, and the public never buys on a large scale unless there is some-thing either in the way of a decline or an advance to stimulate its interest. Only a comparatively few buy on de-What causes eager buying is a

e will be thousands trying to emulate his success. So long, however, as prices hardly move and it is impossible for to make big profits only an exceedingly small proportion of the gen-eral public will take an interest.

## Local Stock Market. The two days' adjournment of the

stock selling at 10c.

With the cotton planting season aimost upon us and the prospect of an acreage of about 28,000,000, or about 2,000,000 acres planted crops sown on the same abuncial freight tonnage except in a very few

## Start Right! The purchase of income bear-ig securities under

"THE TWENTY PAYMENT PLAN"

will assure you a continuous in come. Why delay? We are ready to

SLATTERY 26

40 Exchange Place New York. Established 1908.

DOWNWARD TREND

Downward for the fiscal power lit gives to the commence of the failure of the fiscal power good for a further of the fiscal power deed June 20 last eighteen roads handled 3,551,307 tons of cotton, equivalent to 14,206,228 hales.

Municipal bonds for some months have been actively growing in point of popularity. Particular progress has been seen in this direction since the compulsors to day ther may be a different story. The foreign market were still closed during the sire us a very nasfew market. When Liverpool power in this direction since the compulsors today there may be a different story. The foreign market closed stready, 2 to 8 points under the previous power looks of the belt.

Steel Breaks Through 60 and Market Sympathetically

Declines.

Declines. Commerce Commission, nor to harassing interpretations of the Sherman law.

The Norfolk and Western reports for eight months ended February E as fol-

through 60, catching many stop loss orders and closing at 50%.

Copper. Reading, Union Northern, and Pennsylvania were all off.

General Motors and Guggenheim were the only stocks to show gains. The former was up four points, crossing 80 and closing at 81%.

The further depression on Steel stock from its break of Saturday continued the feature of the market throughout

from its break of Saturday continued the feature of the market throughout the trading. Its decline through 60 shortly after the opening was due to the accumulation of liquidating orders over Sunday from its unfavorable statement on the heavy decrease in the amount of untilled orders on hand from a month ago, and also the unfavorable trade reports.

A great many stop loss orders were reached at 60, causing it to sell down to

The Washington Loan and Trust has ating influence over the balance of the market.

Sentiment among the great majority of dividend.

## NEW YORK STOCK MARKET.

Low. Chose 25 to 15 to 1

100 Kan. City & S. pfd.

500 Lehigh Valler.

501 Loose-Wiles

503 Louisville & Nashville

100 Menhattan Electric.

500 Mexican Petrol pfd.

500 Minn. & St. L.

500 Minn. & St. L.

500 Minn. & St. L.

500 Mo. K. & T. pfd.

2.400 Missouri Pacific.
100 Mont. Pow. pfd.
100 National Biscuit.
100 National Biscuit.
100 Nat. Enam. & S.
100 N. R. R. of J. 21 pfd.
1,000 New C. Copper.
2,000 N. Y. Central.
4,000 N. Y. N. H. & H.
200 N. Y. O. & W.
100 Nooth America.

NEW YORK STOCK Is ably bearish. The very disappointing action of the market iately, and particularly the slump in Steel and the pessimistic views of some of the leading trade authorities on the situation and outlook for that industry, chiefly has been responsible for this development, notwith standing the continuance of cheap money in abundance.

Politics Bad Effects.

Traders believe no permanent rally can be expected preceding increased railroad rates and an adjournment of Congress. Much importance, in the meantime, is given to the pending toils flight in the Senate. Should the President pass the House bill it would be an indication that he will be able to put through the antitrust legislation now being drawn by Attorney General McReynolds. These measures are said to be of a mild corrective nature and they will not be objectionable to the legitimate business interests of the country.

On the other hand the defeat of the toils bill means the President has lost control of Congress, only his veto power remaining to prevent drastic legislation from being enacted.

Guardians of the institution who, these days, are deploring the usurpation of legislative powers by the President, are met with the reply that a point has been reached when that co-operation between the executive and legislative branches intended by the Constitution cannot be maintained. It is either the President's form the present administration as to which is the more desirable.

Public Interest Lacking.

Brookers and traders compian of a lack of interest in the market on the part of the public. This, however, is a very natural condition in existing circumstances. There is nothing to attract public participation.

stances. There is nothing to attract pub-On a sharp decline some people might the ground that stocks were

sustained advance. Once let reasonably plausible stories about big winnings by this or that speculator get started and

Washington Stock Exchange resulted in a record day for the year in the Washington Stock Exchange.
Fifteen thousand five hundred dollars

of bonds were sold yesterday, and stock transactions totaled 100 shares.

The feature of the meeting was Capital Traction's touching par, five shares of the 100 People's G. & C. 100 P. C. C. & St. Forty-six shares

| 2,100 Northern Pacific | 200 Pacific Mail | 1,968 Pennsylvania R. B. | 100 People's G. & C. | 100 P. C. C. & St. L. pfd. | 200 Pittsburgh Coal pfd. | 200 Pittsburgh Steel pfd. | 200 Pressed Steel Car. | 100 Railway Strel Spring | 200 Pack Con Contest | 1,000 Railway Strel Spring | 200 Ras Con Contest | 1,000 Ras Contest | 1,000 Ra stock selling sold 100 1-2 aloft. One hundred was mu close, 100 1-4 asked.

In the bond list \$7,000 Potomac Cousolidated 5s sold at 100 and Railway and Electric 4s sold \$47,000 at 182 1-4 to \$1. Columbia Gas and Electric 5s sold \$1,000 and Capital Traction 5s \$500 at 108.

Railway and Electric 5s sold \$1,000 and Capital Traction 5s \$500 at 108.

Railway and Electric 9s sold \$1,000 and 105 at \$7.856.7-\$5 and quotation lots at \$7.866.7-\$5 and quotation lots at \$7.866.7-\$5 and quotation lots at \$7.866.7-\$5 and \$7.95 at 1.85 \$7.85 \$

Cotton Crop's Importance. of Book of the following of this month, the future of the railroads as respects agricultural tonnage is at respects agricultural tonnage is at the following of the following tonnage is at the follow 800 Tennessee Copper... 200 Texas & Pacific.... dant basis, it remains for Mother Earth 91,800 While cotton forms but cases, its high carrying rate and the

COTTON MARKETS. There was no feature of the trading posterday vorthy of note. Southern mappers said much damage had been done to growing crop owing to the cold weather. One farmer near Selma, Ala., who had 600 acree of cotton killed by Friday's cold weather, was reported as replanting. New Orleans Proported a fair business done in syots during the holidays. The Department of Agriculture announced that a report on supply and distribution for the mount of March will be published today at 9 s. m. Even though the fluctuations have been narrow during the most of the semion, the selling has been more general than the buying. This was based on more grown had the growd are inclined to sell, as such

Open. High. Low. Close. C 19:06 12:38 12:42 12:55 12:38 12:41 12:35 12:38 12:39 12:39 12:12 12:14 11:07 11:06 11:07 11:02 11:08 11:08 11:08 11:06 11:08 11:08

New Orleans Futures. Furnished by N. L. Carpenter & Co. Low Close. 11.75 12.75 11.65 12.65 11.63 11.64 11.61 11.61

Statistics. by N. L. Curpenter & Co. 1,589 1,649 1,649 1,488 328 1,008 747

NEW YORK CURB MA	RKE	T.
Furnished by W. B. Hibbs & Co.	Rid	Asked
Atlanta Goldfield	-	33
Bay State Gas.	5-1	1.1
Braden Copper	B's	8%
Braden Copper 6s	167	175
British Columbia Copper	1%	2
Beaver	30	30
Buckeye Pipe Line		145
Giroux Copper	134	376
Goldfield Florence	80	65
Greene-Cananea	514	T
Intercontinental Rubber	612	
Jumbo Extension	25	30
Kerr Lake	64	41-8
la Rose	15	15
Manhattan Trausit		150
Mason Valley	2%	3
Mines Company of America	254	2%
National Transit	.79	41
Nevada Hills	25	32
Niplesing Minos Company	6%	61.2
Ohio Copper	16	- 16
SionX	. 2	- 6
Pemiskaming	11	30
Union Tank Line	86	90
United Cigar Stores	93	94%
United Copper	34	
United Copper pfd		4
Yukon Gold		3
Wettelaufer		
Gold Hill	9-1	
Stewart Mining	13-1	116
OIL STOCKS.		
Atlantic Refining Company	640	630
Attrio-American Oil	25.15	1714

Noticeal Transit Company, Ohio Oil Company, Pierce Oil Corporation. Prairie Oil & Gas Company South Penn Oil Company, Standard Oil of California, Standard Oil of Indiana.

	29.4	29	-	MISCELL ANDOLIS DONDS
	431 <sub>2</sub>	4516	4514	MISCELLANEOUS BONDS.
	2112	3172	37%	
	1451	145%	1451	New York, April IX-Closing quotations of mir
	ACN:	7916	#1%	cellaneous bonds:
	93%	931/2	53%	American Telephone & Telegraph col. 4s 99
	26	2014	26	American Telephone & Telegraph #4s 961
	87 14	57 1/2	<b>在场</b>	Baltimore & Ohio cvt. 41/48 901
	108%	100	122%	Bethlehem Steel 1st 5e 99
	32	32	32	Brooklyn Rapid Transit 4s 90
	54%	53%	54	Central Leather Se 99
	11044	130%	1104	Central Pacific 1st 4s
	14%	18%	34%	Chesapeake & Ohio con, 5s
	61	61	61	Chesapeake & Ohio cvt, Figs 82
	102%	103%	103%	Chicago & Alton 34s
	24%	21%	24%	Chicago, Burlington & Quincy gal. ts 94
٠,	35%	56%	58%	Chicago, Burlington & Quincy-Illinois ts 25
	144%	1437	543%	Chicago, Burlington & Quincy 4s 97
	3254	324	32	C. R. I. & P. R. R. col. ta
	136	135	135	Col. Industrial is
	131%	131%	131%	General Motors &
3	4616	65%	6514	Hud. & Man. rfg. 5: (Series A)
	77	77	77	Interborough-Metropolitan 4%s
2	23%	27%	23%	K. C., Pt. S. & M. (s
	13	13	13	Lake Shore & 1901
	120	122	122	Lehigh Valler con Pre- 99
	15%	15%	15%	M., K. & T. of Tex. is
	4114	41%	43.54	Missouri Pacific evt. is
	24%	24	24	Missouri Pacific W-year ta
	10256	102%	102%	N. Y. N. H. & H. ett. 6s
	131	131	121	New York Railway adj. 5s
	123%	1296	13314	Norfolk & Western con, 4s %
	1114	1174	11%	Norfolk & Western ert. 4/98
	1116	1115	1116	
	15%	15	1516	Northern Pacific b, registered 63
	80%	89		Oregon Railway & Navigation 40
	67%	6616	66%	Pennsylvania -4s, 15.55
	2	900	27	Reading general 4s
	73%	15%	75%	St. L. & San P. : fc &
	112	11114	11156	Southern Pacific rfg. 4s 93
	24	234	26	Southern Paritic cvt. 5s (when issued) 1004
	110%	110	110	Southern Bailway 5s
	122	122	112	Southern Railway & 79
	96	98	96	Terns Co. cvt. 6s
	90%	90%	90%	Union Pacific 1st 4s
	50	80	89	Union Pacific est. is
	12%	4214	42%	United States Steel S. F. Se
	2714	2716	27%	Virginia-Carolina Chemical 5s
	27%	2214	20%	Wabash 1st 5
	160%	364%	104%	Wisconsin Central 4s
	8816	8814	8614	Total sales, \$1,573,000 against \$1,511,000 Naturday
	27%	2014	904	\$2,002,000 a week ago, and \$1,000,000 a year ago
	8412	54%	841m	.,
3	3%	262	254	

NEW YORK MONEY. New York, April 12—Call money opened at 1% per cent, high, 2 per cent, low, 1% per cent; renewals, 1% per cent; close, 2 per cent; religing rate, 1% per cent.

Owing to the incaper inquiry, the time money market maintains its extremely dull state. Rates, while showing no quixable change, are still tending downward. Lenders are showing a promise to transfer offerings from the sharter to the longer maturities, in order to avail themselves of the better terms, now that they have an abundant supply of funds out or call to insuire a sufficiently liquid condition for some time to come.

Rates are 35x35, see cent for sixty days, 2% per cent for ninety days, 3 per cent for four months, la3% per cent for five and six menths, and 3%as per cent for over the year.

Commercial puper in the city is moving in moderate volume. The renge of rates is from 3%a3%, per cent, or according to name and maturity. Some of the institutions went the higher rates, and are accordingly purchasing the longer maturities, while others are disposed to take the opposite course. Country banks continue to hold aloof, in view of the prevailing low rates.

NEW YORK COFFEE.

Clowing d. Asked. 15 2:20 1 2:25 1 2: Furnished by N. L. Carpenter & Co.

PORK—Steady; Mess. 21.75a21.5; family, 24.56a25.50; Mess. 21.75a21.5; family, 24.56a25.50; BEEF—Steady; business is inactive. Packet 18.00a19.00; family, 19.00a20.00.

LARD—Steady; moderate trading. Prime Western, 19.00; refined Continent. 11.20; South American, 11.75; nefined Brazilian, in kegs. 12.75; beef, stearine, 35,25c asked; lard stearine, quiet; New York, 11.6.

Thomas W. Lamont, of J. P. Morgan & Co., said to a representative of the Hoston News Bureau: "I do not think the Eastern railroads will get the 5 per ent increase in freight rates."

The unfilled tonnage report of C. S. Steel Company foreshadows the earnings which statement will be issued last of April. It is expected to be around \$17,400,000 for the quarter.

Principal buyers of Steel yesterday were Chapman & Seaman, 2,000; F. Barrell & Co., 2,000; Harris Winthrop, 2,000; Rogers, 1,000, and tradera covering shorts. Principal sellers—Barney & Co., Ran-dolph, Housmann, Deering & Co., and Foster, each 2,000, and Berner, 4,000.

\$15,000,000 New York Central new 100year 41-2 per cent refunding and im-provement mortgage bonds and will offer for sale \$25,000,000 more in the near for sale \$5,000,000 more in the near future. In addition bankers have taken option on \$30,000,000 more of same issue. The \$70,000,000 bonds thus provided for will be sufficient to care for the company's needs for the current year.

The National Carbon Company has declared the regular quarterly dividend of 13-4 per cent on the preferred tsock, payable March 15. Books close May 4 and reopen May 16.

Grand Rapids Rallway Company has declared the regular quarterly dividend of 11-4 per cent on the preferred stock, payable May 1, to stockholders of record

The Ingersoll-Rand Company has de-ciared the regular annual dividend of 5 

Lewis Johnson & Co.-Those on the nside in Tobacco affairs express opinion inside in Todacco analis express opinitation of Lorillard Company in announcing it will sell all jobbers in the New York district at same rate as Metropolitan Tobacco Tompany is first step toward settlement of d T rences between the Bank of Committee & Savings. Department of Justice and the Metropoli-tan Tobacco Company Status of the Lord-lard and the Liggett companies, as far as local jobbing business is concerned, is now Discontinuous and Coronan Presents and Coronan Prese identical. American Tobacco Company already has offered to sell its own brands. In other words, has agreed to act as its own jobber. In case this course is not cund to be satisfactory American Com- Real Estate. pany has been giving consideration to plan for handling of its brands in New York City by some new company. In other words, the three largest selling toacco manufacturing concerns operating n New York have either broken away rom the Metropolitan Company, as ex-lusive jobber, or made plans to that end. bis is the reason for belief that govrement action against the Metropolitan

Company will be unnecessary.

The Evening Wisconsin says: People who want parcel post to be a success will do well perhaps to remember that a cat may have a litter of kittens so large that it is beyond her capacity to rear them to staiwart strength.

Postmaster General Burleson would do better to concentrate his attention upon making parcel post within reasonable limits in which it was contemplated by its originators a permanent success than to pile up new responsibilities with reckless assurance, beyond the power of his department to meet them. There is a world of difference between the national limit of parcel post, as a handy carrier by the following parcel post as a handy carrier is limits of parcel post, as a handy carrier of the last undergrade, per his, 5%, Cuttorseed oil, pre cas 15%, tub, per his parcel, post, as a handy carrier of the last, undergrade, per his, 5%, and the processor of his parcel post, as a handy carrier of the last, undergrade, per his parcel, post, as a handy carrier of the last, undergrade, per his parcel, post, as a handy carrier of the last, undergrade, per his parcel, post, as a handy carrier of the last of post as a handy carrier of the last, undergrade, per his parcel post, as a handy carrier of the last, undergrade, per his parcel post, as a handy carrier of the last, undergrade, per his parcel post, as a handy carrier of the last, and the last of post as a handy carrier of the last of t

department to meet them. There is a world of difference between the national limit of parcel post, as a handy carrier of packages for the people and the socialistic dream of the government taking over the transportation business. Even the crowding out of the express companies need not necessarily follow the operation of the Postoffice Department in the sew field, for there is a gread lead of business that is outside of the legitimate province of parcel post and well within that of the express companies. As for the Burleson notion of the Postoffice Department that is that of the express companies. As for the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the Burleson notion of the Postoffice Department taking over the telephone and telegraph companies, it indicates a visper part of the postoffice per take, 200; conting per will also depart of the postoffice per take, 200; conting per will be part of the postoffice per take, 200; conting per will be part of the postoffice per take, 200; conting per will be part of the postoffice per take, 200; conting per will be per

## BOSTON COPPERS.

2	BOSTON COLLEGE		
ż			
	Furnished by W. B. Hibbs & Ca.		
ı,		Bid	Ask
k		114	
ì	Bohemia	114	
٠	Calumet & Arizona	67%	
١	Calumet & Hecia	416	
١	Copper Range	27	. 3
9	East Butte	11	1
ы	Describing	612	- 6
١	Indiana	4	
	Lake	. 7%	- 7
ŧ	La Saile	6%	
١	Mason Valler	3	
	Mayflower	514	- 7
١	Mergenthaler	234%	21
1	Michigan	.75	1.0
١	Mohawk	63	4
٠	North Butte	=	- 2
ı	North Lake	114	
1	Old Colony,	416	
ı	Old Deminion	50	- 5
ı	Oneco	1%	
1	Osceola	78	7
ч	Quincy	61	6
-1	Shannon	5%	- 3
	South Lake	4	
1	Swift	2004	10
r	Tamerack	34%	3
	Trinity	3%	-
t	United Fruit		16
,	Utah Consolidated	104-2	3
d	Victoria	1	
	Welverine	45	
t	United States Smelting	38	13
ri	United States Smelting pfd	Ca	- 4
	Granby		
r	Boston & Maine	412	4

## CHICAGO GRAIN MARKET. Purnished by W. B. Hibbs & Co. Open. High. Low. Close. 914 92 51 914 814 E 884 854

CHICAGO PRODUCTS. LARD

## BUYS \$40,000,000 BONDS.

New York, April 13.—J. P. Morgan & Co. have bought \$40,000,000 41-2 per cent refunding and improvement 100-year bonds of the New York Central Railroad. The firm also has a six months' option on \$30,000,000 additional bonds of this issua.

WASHINGTON STOCK EXCHANGE.

Sales: Regular call, 12 o'clock noon.
Capital Traction 5s, 200 at 108.
Columbia Gas & Electric, 51,000 at 111.
Washington Railway 5s, 21,000 at 27%, 31,000 at 105.
Potomac Electric cons. 5s, 2000 at 105, 21,000 at 10

reg. 3a

TRUST COMPANY STOCKS. American Security & Trust... National Savings & Trust....

SAVINGS BANK STOCKS FIRE INSURANCE STOCKS German-American National Union TITLE INSURANCE STOCKS.

"Es-diridend.

## WASHINGTON PRODUCE.

3.20.

FRESH FISH AND CRABS—(Prices given below are by the pound unless otherwise stated.)—Butter and stars, large, 19a15 carp, 6a8; crocus, mechum to large, bit, 36.00a1259; do., mail, 1.00a2.07; Bay mackerel, 20; rock, bolling, 20; do., medium, 17, do., pan, 15; white perch, large, 18; do., white, small, 19a17; price perch, large, 18; do., was all, 8 allmoutrout, 18a29; gray trout, large, sail; do., small, 8a19; founders 18a178; cargin play, native, native frout, Balls; gray frout, large, sail; do., small, sail; flounders, Dalls; craffsh, hall; green pike, natire, 15; cels, medium to large, 628; spots, large, 15; to what will be brought out by the subject tailors, large, 20; do., small, 61; sturgeose, dressed, 25; do., skin on. 20; clama, per 190, 1.29; snappers, as to strs, 1812; scallors, per qt., 30; shalmon, fresh, 25; do., froren, 35; fresh cod, 15; haddeck, 10; Spanish mackired, 1829; shad, roc, each, 30; do., book, sech, 30; do., fourth code, 1829; shad, roc, each, 30; do., book, sech, 30; lobsters, 65; fresh herring, each, 3; syster crafs, per quality of the chieffini who fought Custer in the Black Hills, on that memorable day when only a handful of white men sur-

per B. 19. Chickens. per B. 18. 18. roosiers. per B. 19. chickens. per B. 18. 18. roosiers. per B. 19. chickens. per B. 18. 18. per B. 18. 19. chickens. per B. 18. 18. per B. per B. 18. per B. per B

## **BALTIMORE WHOLESALE MARKET**

Baltimore, April IR—HAY—No. 1 timothy, 18.00; standard timothy, 17.00; No. 2, 16.50a17.00; No. 3, 14.00a15.00; Hight clover mixed, 16.50a17.00; No. 1, 16.30a18.00; No. 2, 18.50a18.50; heavy, 18.00a18.00; No. 1, 16.30a18.00; No. 2, 18.50a18.50; heavy, 18.00a18.00; No. 1, 16.30a18.00; No. 2, 18.50a18.50; heavy, 18.00a18.00; No. 2, 18.50a18.00; No. 2, 18.50a18.00; No. 3, 18.50a18.00; No. 3, 18.50a18.00; No. 2, 18.50a18.00; No. 3, 18.50a18.00; No. 3, 18.50a18.00; No. 3, 18.50a18.00; No. 3, 18.50a18.00; No. 1, 18.50a18.00; No. 1, 18.50a18.00; No. 1, 18.50a18.00; No. 2, 18.50a18.00; No. 2, 18.50a18.00; No. 2, 18.50a18.00; No. 3, 18.50a18.00; No. 1, 18.50a18.00; No. 2, 18.50a18.00; No

4. 25 at 86%.			
Gas, 2 at 83%, 12 at 85%, 1 at 85%	ģ	Bid.	Asked
er, 10 at 225, 2 at 225%, 5 at 215	2 at	CITY SECURITIES.	-
National Bank, 3 at 1625, 10 at 160.		BALTIMORE CITY STOCKS (Reg.)	176
Gas, 18 at 85%.		Water 5a 1916 191%	34.2
		Exchange Piss, 1900	85%
GOVERNMENT BONDS,	Asken.	Sewcrage 35s, 1980	and a
	96%	GAS AND ELECTRIC.	
2	99%	Balto, Elec. Se (stamped) 99	22.
28	100%	Con. G. G. C. M. Se. 1909 88%	101
101%	103%	Con. G. G. M. Pho. 1954	- 40
39	112%	Con G. E. L. & P. com., 100	20414
11%		Con. G. E. L. & P. pfd., 100 111	* 113
49 AMA		BANKS AND TRUST COMPANIES.	
GAS BONDS.		Baltimore Trust	
Ges cert, Ind. 5s 105	*****	Citizens' National, 19	220
Ges 30 1002	****	Continental Trust, 100	189
s & Electric 5s 70	73	Farm. & Mer. Natl., 6	19
s & Electric deb. is 45		First Nati. 100	153
RAILROAD BONDS.		Mer. Trust & Dep. Co., 35	373
tion is	166	Mer. 17tht & 17th, Co., W	1625
Potomae 54		Munsey Trust	379
rban 5e	****	Natt. Bank of Bano, 800	42
190	*****	National Marine, 30	**
100%	*****	Merch. & Mech. Nat. Bank 314	40
100%	106	Western National, 20	99
54	82%	RAILROAD STOCKS.	
Railway & Electric 4s 82%	9014	Atl. C. L. of Cunn., 100	102%
Alex. & Mt. Vernon Sa., #1 Baltimore & Annap Sa., #1		Northern Central, 30	2197
	*****	STREET RAILWAYS.	
MISCELLANEOUS BONDS.		Utd. R. & E. Co., 80	3514
etric Cons. fs 39%	300%		
ctric Light 5s 101	106	RAILBOAD BONDS	
Potomar Telephone 5a 105	10514	Atlantic C. L. Con. 5s. 1952	10.0
dephone & Telegraph 4 90	441.6	A. C. L. of Coun, 5-25s 72	95
elephone & Telegraph 455s 90	+	Florida & South, to	17.5
Fashington Steambout 5s 1961-9	4444	Ga. Car. & Nor. 1st 5s. 1929	101%
5- (1-mg)	107%	Georgia & Ala. Con. 5s	1.0
5 % (short)	102	New Orleans, Mobile, Chie, St	51%
UBLIC CTILITY STOCKS.		Scaboard is (stamped) #612	964
etion	101%	Va. Midland 5th Se, 1921	
Railway & Electric com 58	51	Wil. & Del. Gold 5c, 1935	
Raileay & Electric pfd 86%	87	STREET RAILWAYS.	
Virginia Railway com 35	50	B., C. & E. M. let Se. gt., 1916 1814.	1614
Virginia Railway pfd 64	10	B., Sp. Pa. & Ch. 1st Pas, 193	501
more & Annapolis com 9	was-4	Ba. Tr. N. B. Dir. 1st 5a, 1942	
mere & Annapolis pfd 30		ML II. N. B. Dill. M. M. M. M. M.	96%
Vashington Strambost 185	155	Chicago Rys. 5s	
Gan. RDs	83%		301%
Gas	*11.64	Pairmont & Clas. 5s	2017.3
s & Electric 10%	12	Ler. Ry. 1st 5s, 1809. *	29
elephone & Telegraph 129		Md. Elec. Rys. 36	15
		N'pt., N. & O. P. G. M. Sa. 1981 65	(3)
TPE MACHINE STOCKS	21514		-
Linetype		Utd. R. & E. frend So. 1996	85
sotype 87%	84%	Utd. R. & E. Co. 1st 4s, 19-9 &	
MINING STOCKS.		Utd. R. & E. Co. Inc. 4s, 1949 60%	64%
Des		Va. Rr. & P 5s	92%
ATIONAL BANK STOCKS		MISCELLANEOUS.	
138		Elkhorn Fuel 54	24
216			94
50	2	Elkhorn Fuel com	23
1874	300	Canton Co. 100	155
102	143	Cotton Duck Se 35	36
Mechanics 200		Con. Coal 6. 1001a	1004
The second secon			2000

## CRUDE OIL PRICE AGAIN DROPS.

Independence, Kans., April 13.-Another ut of 5 cents in the price of crude oil in h. Kansas-Oklahoma fields ounced here today, making the present notation 50 cents a barrel. This is the hird 5-cent decrease in a week. Over duction is assigned as the cause

Motion Picture News In The Herald

Suggestions, comments, criticisms, inquiries, and questions invited. Address communications to Motion Picture Editor, Washington Herald.

huff, leaves home rather than be united in marriage against her will. Margaret becomes a model in a department store Los Angeles, while young Knox, cut off

Harry Pollard, director of the "Beauty Company, has taken a fancy to a special line of subjects particularly interesting to the ladies. He is now working on a comedy under the title, "A Flurry in Hats. Much interest is evinced as

the Black Hills, on that memorable day rech, 9; fresh herring, each, 3; oyster crabs, per kt, 2.00; lobsters, 45. CHKESE-New York, new, per lh., 19; flat, per lb., 19; Swiss, domestic, per lh., 25; do., foreign. Since joining the Majestic forces, he has POULTRY—Hens, per lb., 18: roosters, collected a wardrobe which is the envy local pour lb., Date ducks, per lb., of every Indian living a graduate of the Rich and although a graduate of the collected a wardrobe which is the envy pects have been arrested.

papers and magazines were clamoring for reproductions of scenes caught by th

Joseph Weitz, who says he is a New York fireman, was held without ball to-day by Recorder McGovern. When arrested, the alleged slayer was

FINANCIAL.

\$750,000.00 Surplus and Undivided Profits Over... \$500,000.00 

FINANCIAL

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[ Furthermore, you will like the methods of this bank; the spirit of fairness and liberality manifested in its dealings with all depositors.

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## THE EXCHANGE BANK OF WASHINGTON

Pennsylvania Ave. and 20th St. N. W.,

Takes pleasure in announcing that on Tuesday, April 14, 1914, it will be open from 9 a. m. to 9 p. m., at which time its patrons and friends are invited to meet the officers and board of directors and to inspect the bank and its facilities for the transaction of business.

The Exchange Bank will pay 3 per cent interest on savings accounts and 2 per cent interest on inactive checking accounts.

## Safe Deposit Boxes, \$2 Per Annum.

WILLIAM R. NAGEL .......Assistant Cashier

DIRECTORS: M. T. Keane P. T. Niland H. B. Polkinhorn M. F. Buckley D. Connor H. M. Dixon J. E. Donovan E. T. Quigley Alex J Schwarz U. Grant Smirk Anson S. Tavlor Edward W. Whiteside William V. Graffin Hugh Harvey Geo. C. Havenner C. Clinton James

The bank will be open for business daily. Sundays and legal holidays excepted, from 9 a. m. to 3 p. m., and on the first, second, fifteenth. sixteenth, and the last day of each month it will be open until 3 p. m. On Saturdays the bank will close at noon, but will open again from 6 to 9 p m. to receive deposits only.

Ever Hear of Such Things? Boston, April 12.-"All persons who emplain of sickness should be sent to all because they have committed of the laws of nature," declared

Pensacela, Fla., April 13.-Miss Stella Mills, a notary public, administered the marriage rites to Charles M. Boxton and Miss Irene Ward. It is said to be the first marriage ceremony performed by a

women in Florida. Yonkers, N. Y. April 13 - Police Capt. learge Cooley has forbidden lieutenants o read newspapers during their spare

727 15th Street Northwest time on desk duty. He does not object to their reading the Bible or good maga-

stables were wounded.

The Safest Investments

turbed conditions of the money or stock man-hets. First deed of trust bottes (first more-gages), well secured on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-restments. They do not depend upon the financial rescensibility of individuals or on-porations for their stability, and are example from taxation as personal property. We can supply such investments in amounts from 100 powerd. Send for booklet, "Concerning Loans and investments."

Swartzell, Rheem &

Hensey Co.,

TWO DEAD IN SHOOTING AFFRAY LUNATIC RUNS AMUCK: KILLS 3.

Canary Islands produce large export Maj. Dodd, Capt. Brown, and two con-

Johnstown, Pa., April II.—Joseph De Franko and George Lobert are dead, and Mrs. De Franko, mother of Joseph, probably was fatally wounded as the result of a shooting affray early today in the miners' quarters of Boswell. Seven suspects have been arrested.

Peshawar, British India, April II.—Going suddenly insane, a petty officer in the auddenly insane, a petty officer in the suddenly insane, a petty off

# **SONG BOOK COUPON**

One of these coupons clipped from The Daily Herald or Sunday Herald entitles the bearer to a choice of either of the beautiful song books described below when accompanied by the expense amount set opposite the style selected, which covers the items of the cost of packing, express from the factory, checking,

## clerk hire, and other necessary expense items.

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paper and paper and it heavy English cloth binding. Same contents in aper binding, 49 cents. We strongly recommend the heavy cloth aper binding, 49 cents. We strongly recommend the heavy cloth as it is a book that will last forever. MAIL ORDERS. Either book by parcel post, send 7c EXTRA for discress within 15a miles; fee EXTRA for distances from 15a to 360 miles; greater distances ask your postmaster amount required for 3 pounds.

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